

The logo for XPERI, featuring a stylized 'X' with a small diamond shape above it, followed by the letters 'PERI' in a bold, sans-serif font. A registered trademark symbol (®) is located at the end of the word.

XPERI®

2023 ESG Report



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Company



CEO Letter from Jon Kirchner

2023 was an exciting year for Xperi. This was our first year operating as a standalone company, allowing us to capitalize on some significant opportunities. We demonstrated our commitment to delivering extraordinary experiences at home and on the go, while accelerating our independent media platform in smart TV, connected car, and video over broadband.

We also made important progress on our environmental, social, and governance (ESG) initiatives, furthering our impact on our people and communities, our business, and the planet. This report highlights the progress we've made towards the development of our ESG program.

In 2023, we continued working toward achieving our twelve external ESG targets. We completed our 2022 and 2023 greenhouse gas inventories and established a strategy to reduce our emissions.

We worked to further our diversity, equity, and inclusion efforts by launching manager and leadership training programs, and by expanding our hiring initiatives to develop and support a diverse workforce. We also launched a program to encourage courageous conversations across all levels of our organization, helping to create an open and inclusive work environment.

We released our Modern Slavery Statement and Human Rights Policy in support of our commitment to the highest level of ethical behavior in our operations and supply chain. We also implemented robust data privacy and cybersecurity management procedures, establishing processes to guide our future compliance efforts.

We launched our community impact program, Xperi Cares, and encouraged our employees to spend time in the community giving back. I am pleased to share that nearly half of Xperi employees donated their time or money throughout 2023.

While there's still plenty of work to be done, I'm proud of all the team members who have helped us get to this point. We look forward to building on this foundation by seeking out new opportunities to advance our ESG program, while creating extraordinary experiences for our people, customers, and communities around the world.

Sincerely,



Jon E. Kirchner
Jon E. Kirchner
Chief Executive Officer

About Xperi

For more than 30 years, Xperi brands have delivered game-changing innovations. Our technologies, delivered by our brands (DTS®, HD Radio™, and TiVo®), by our startup Perceive, and by IMAX Enhanced®, an IMAX and DTS partnership, are integrated into billions of consumer devices and media platforms around the world. We work with partners across the digital value chain to align ecosystems and support connected homes, connected cars, and our connected lives.

Our Mission:

Xperi invents, develops, and delivers technologies that enable extraordinary experiences.

Our Vision:

Smarter Technology. Extraordinary Experiences.

Our products create extraordinary experiences at home and on the go for millions of consumers, elevating content and how audiences connect with it in a way that is intelligent, immersive, and personal. Our entertainment technology brands have global scale that extend to 30 million streaming households, 90 million cars, and billions of consumer devices.



Our ESG Strategy

Xperi's ESG Vision and Approach

We understand our investment in ESG correlates with how we deliver on our mission to make the ordinary extraordinary—every moment of the day.

We started our ESG journey in 2021 with the completion of our inaugural materiality assessment. Since then, we have continued to lay a strong foundation for our ESG program. In 2023, we continued working toward achieving our twelve external ESG targets. We completed our 2022 and 2023 greenhouse gas inventories, and established a strategy to reduce our emissions. We also continued to establish our internal governance structure, while identifying subject matter experts who will guide and support Xperi's ESG program as it continues to evolve. Our employees created two new Employee Resource Groups: Asian and Pacific Islanders @ Xperi and Early Professionals @ Xperi, further solidifying our DEI program.

Our Stakeholders and ESG Pillars

Our Stakeholders:



Our Stakeholders and ESG Pillars

Our ESG Pillars:



Culture and Belonging

Our employees are our greatest asset, and we are dedicated to supporting a culture where they can succeed. That's why we work to attract, develop, and retain a diverse workforce, build inclusivity into all aspects of our culture, and identify and address structural barriers across our operations.



Resilience

Resilience is more than a business continuity plan or an insurance policy—it helps us understand and mitigate environmental threats to our business. By making critical investments in the resiliency of our company, we are doing our best to futureproof Xperi in the face of a shifting climate.



Corporate Governance

Our guidelines for conducting business are consistent with the highest standards of ethics, and we strive to make open and honest communication the expectation, not the exception. Our Corporate Governance pillar helps us understand and mitigate risks to our business and their ripple effects.



Community Impact

Being a good corporate citizen means lifting people up, not only within our organization, but in the communities where we live and work. Our Community Impact pillar enables our employees to make positive impacts on the world, from the local level to the global level.

ESG Governance

Our executive team supports and encourages diversity and inclusion across our workforce, prioritizes resilience in the face of a changing climate, works to offset risks related to our corporate governance practices, and promotes social progress and advancement within our communities. To ensure these initiatives are widely adopted across our organization, the Xperi executive team has formalized an ESG governance structure. This structure allows us to build strategic plans for each ESG focus area, while integrating ESG across our policies and practices.

The ESG Steering Committee includes our Chief Human Resources Officer, Chief Financial Officer, Chief Revenue Officer, and Chief Legal Officer. Our ESG team is responsible for the facilitation of Xperi's ESG program globally. Our Board of Directors receives quarterly updates from the ESG Steering Committee and has overall responsibility for ESG at Xperi.



Our ESG Pillars



A group of diverse people in a meeting. An older man with glasses is pointing at a whiteboard with a pen. He is wearing a grey sweater. Behind him, a younger man in a blue and white checkered shirt is looking at the whiteboard. To the right, a woman with curly blonde hair is looking towards the whiteboard. In the foreground, the back of a person's head and shoulders is visible, looking towards the whiteboard. The background is a light-colored wall with a small potted plant.

Culture and Belonging

At Xperi, we are dedicated to creating a workplace where all our employees have a voice, feel safe and valued, and are acknowledged for their unique contributions to our business outcomes. Driven by our vision, mission, and values, our culture shapes the standards that influence our performance and the way we work.

Culture @ Xperi

Our Values

In 2023, we worked to embed our Values and Values in Action into our learning and development policies and processes, further strengthening our culture. We continued to hold twice-a-year employee listening sessions to hear directly from our employees about our culture strengths and areas for improvement. This feedback informed our culture, strategy, and programming for the year. We also launched "Leader Led Session Toolkits" to encourage and enable our leadership group to champion our Values and Values in Action directly with their teams.

One of the core tenants of our values is candor—the ability and willingness to have hard conversations. This is an area of our culture that we have focused on intentionally this year. Our "Courageous Conversations" initiative featured a leadership panel moderated by cultural expert and inclusion advisor, Jess Weiner. The initiative also included guidance, resources, and one-on-one coaching sessions to support our employees to have candid, courageous conversations.

In support of our values, we also conduct an annual employee survey, allowing us to benchmark employee engagement and satisfaction. In the latest survey data, evaluated in August 2023, we saw an improvement in our survey scores across all measured issues. This survey continues to provide valuable insight on topics ranging from internal culture and career development to compensation and leadership communication. This feedback has informed our career development and training, communication aims, and culture objectives.



Culture @ Xperi

Talent Retention and Attraction

It is our goal to attract and retain top talent, and to engage and address employee needs on an ongoing basis. We leverage university and affinity group partnerships to attract diverse candidates globally. We also provide unconscious bias training for hiring managers and interview panels, while working to increase diversity in our incoming talent pool.

We provide our employees with competitive compensation packages and a range of benefits. These benefits include flexible paid time off, a generous rewards and recognition program, training and development opportunities, tuition reimbursement, wellness initiatives, local discounts, and more.

We track and assess our retention and attrition figures, working to improve these numbers whenever possible.



Culture @ Xperi

Career Performance and Development

We continued to roll out our Xperi Management “Xperience Program” for all people managers. We also launched our “Xtraordinary Leadership Program” for our executive population. These programs are supported by regular manager connect sessions and leadership meetings, and by a robust online resource library to bolster our managers and leaders as they support our employees and nurture our culture.

Based on feedback provided in our employee engagement survey, we have also begun developing career ladders to provide enhanced clarity around roles and professional advancement, beginning this year with our Product Management community. In 2024, we plan to expand career ladders to cover our engineering organization.



Culture @ Xperi

Employee Health and Wellness

Xperi offers numerous resources to support employee wellness globally. These resources include free access to the mindfulness app, Headspace, as well as access to Xperi's virtual fitness program, XFit. We also offer Employee Assistance Programs (EAPs) and additional resources and tools to support our employees' overall mental health, such as access to podcasts, videos, and "Mindful Leadership" toolkits for people managers.



A diverse group of people in a modern office setting, including a man in a wheelchair, engaged in a meeting around a table. The scene is dimly lit with a blue tint, and the text is overlaid in the center.

Belonging @ Xperi

By working to attract and retain a diverse workforce, providing development opportunities and soliciting feedback on employee satisfaction, we are dedicated to creating a positive working environment for all Xperi employees.

Belonging @ Xperi

Diverse and Inclusive Workplace

At Xperi we prioritize diversity and seek to develop an environment where all can contribute and succeed. We strive to create an inclusive workplace with the understanding that we achieve better together. As part of our commitment to a diverse and inclusive workplace, we provide “just in time” training to all managers at the point of hiring to ensure they understand their responsibilities in support of an inclusive employment process. We have also recently enhanced the diversity, equity, and inclusion content in our management and leadership programs.



Belonging @ Xperi

Our DEI Council

In 2021, we established the employee-driven Diversity, Equity, and Inclusion (DEI) Council. The DEI Council's mission is to foster and cultivate a diverse and inclusive culture to create richer work experiences within Xperi for all employees. By utilizing available research and data on effective diversity and inclusion practices and engaging with Human Resources and employees across all levels of the organization, the DEI Council aims to provide a safe and open space for all employees to communicate and share thoughts and questions related to diversity and inclusion at Xperi.



Belonging @ Xperi

Employee Demographics

In our ongoing efforts to support progress on DEI and inclusive workplace initiatives, we continue to track and report employee demographic information. We are also working to build out programs and develop frameworks that will allow us to invest further in content and learning channels that support diversity, culture, and belonging at Xperi.



OUR LOCATIONS AROUND THE WORLD:	Australia	India	Mexico	Singapore	Taiwan
	Canada	Ireland	Norway	South Korea	United Kingdom
	China	Japan	Poland	Sweden	United States
			Romania		

Belonging @ Xperi

Our ERGs

Our employees create and run our Employee Resource Groups (ERGs). They develop programming throughout the year that supports diversity, culture, and belonging at Xperi. Employees across our global locations are encouraged to participate.



ASIAN & PACIFIC ISLANDERS
@XPERI

focuses on supporting Asian and Pacific Islander employees at Xperi.



EARLY PROFESSIONALS
@XPERI

focuses on maximizing the growth of people who have just started in their professional development at Xperi with training, networking, and leadership opportunities.



PRIDE
@XPERI

focuses on fostering and integrating an LGBTQ-inclusive and diverse work environment throughout Xperi.



MAHOGANY
@XPERI

focuses on supporting and serving Black employees in the Xperi community.



VETERANS
@XPERI

focuses on celebrating, recognizing, and supporting veterans at Xperi.



WOMEN IN TECH
@XPERI

focuses on supporting women at Xperi and creating a culture of belonging, where women can be their authentic selves.

Belonging @ Xperi

Our Targets

TARGET	TARGET YEAR	PROGRESS
Provide access to difficult conversation skill building for all employees.	2024	Target completed
Increase pipeline of diverse candidates through continued engagement with organizations that encourage and support diverse talent in the technology sector.	2024	In progress
Roll out unconscious bias and microaggressions training to all Xperi managers.	2025	In progress
Achieve a score of 100 on the Human Rights Campaign Foundation's Corporate Equality Index.	2025	In progress
Increase female representation in our upper employment levels.	2026	In progress



Xperi Improves its Performance on HRC Foundation's 2023-2024 Corporate Equality Index

Xperi is committed to creating an environment where our employees feel included and safe. In support of this effort, we have been working to institute policies, practices and benefits that are best in class.

In 2022, we set a target to achieve a score of 100 on the Human Rights Campaign Foundation's Corporate Equality Index (CEI) by 2025. We are proud to announce that in 2023 we achieved a score of 95 out of 100, a 12% increase since we last completed the survey in 2021. The CEI is a national benchmarking survey and report, measuring corporate policies, practices and benefits of lesbian, gay, bisexual, transgender and queer employees related to workplace equality.

We were able to improve our score through the expansion of health benefits for infertility treatments and gender-affirming care for medical procedures. We also instituted a policy to reimburse travel expenses for out-of-state medical procedures and gender-affirming care. We are currently working on compiling a Transgender Workplace Best Practices guide that will meet further CEI criteria when we complete the survey in 2024.



I am very proud of Xperi for making a conscious effort to bring parity to its benefits and policies over the past year. The CEI score of 95 represents not only a systemic change, but also a change that fosters an environment of increased psychological safety and inclusion for current and prospective employees



Brian Stachowiak
Chair of the LGBTQ+ Pride @ Xperi employee resource group

A photograph of a dirt path winding through a lush green forest. The path is covered in small yellow wildflowers. The trees are tall and dense, with vibrant green foliage. The overall scene is bright and natural.

Resilience

In a continually changing world, our success depends on our ability to adapt. Our focus on environmental sustainability allows us to address our ESG impacts with flexibility, transparency, and accountability.

Resilience

Environmental Resilience

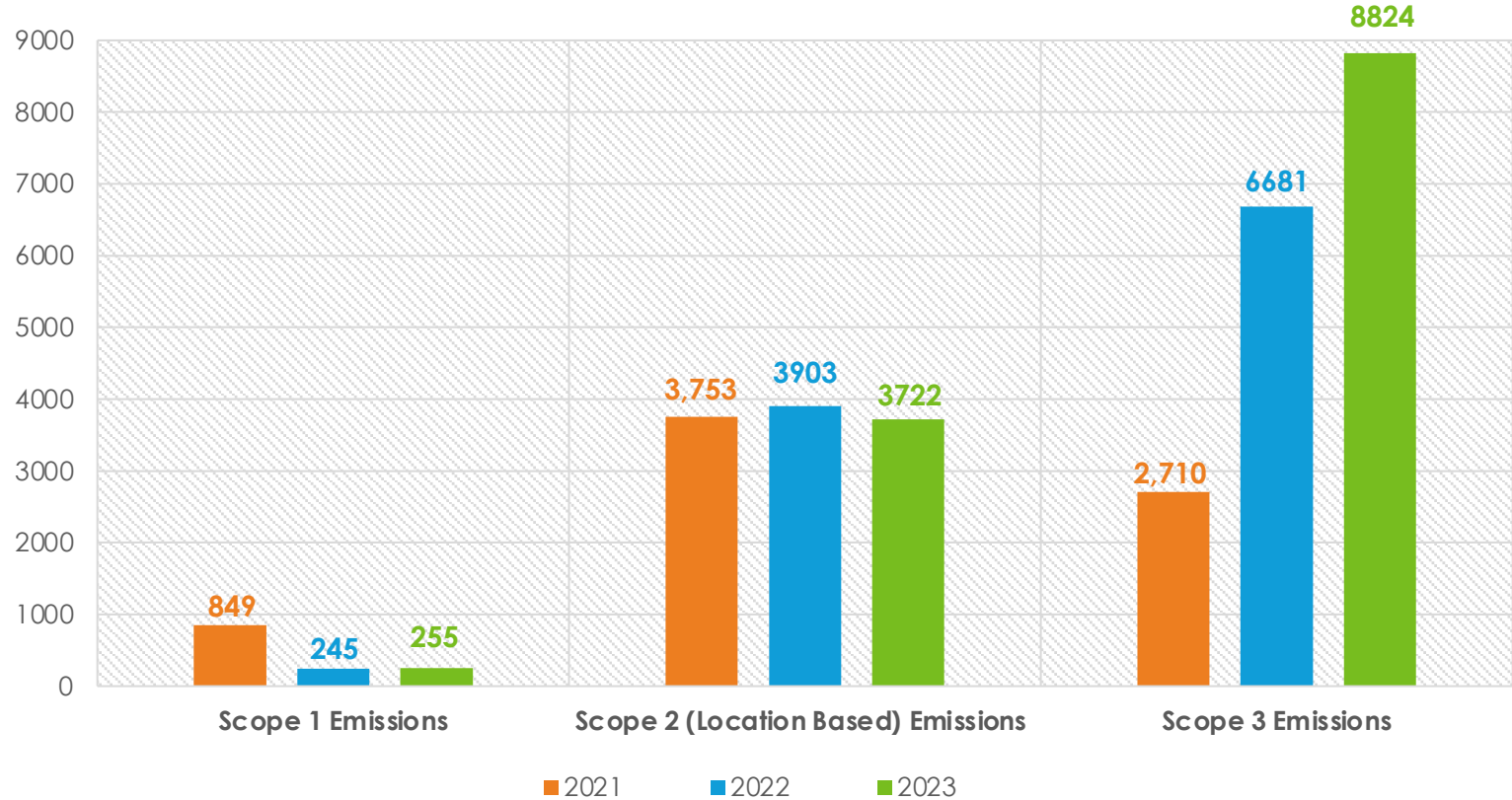
Environmental change is one of the biggest challenges facing our society today, and we are committed to doing our part to address this challenge head-on.

In 2023, we conducted our second greenhouse gas (GHG) inventory of our Scope 1, 2, and 3 emissions, allowing us to have a full picture of our 2022 and 2023 GHG emissions. This work will inform our goal setting in the future as we work to address our carbon footprint.



Resilience

Our GHG Emissions*



* Amounts include estimates based upon assumptions, such as square footage of offices, cost of flights, and other factors.

Resilience

2022 and 2023 Emissions Overview*

Emissions (GHG Category)	2022 Total (MTCO ₂ e)	2023 Total (MTCO ₂ e)
Scope 1	245	255
1 - Direct Emissions	245	255
Scope 2	3903	3722
2 - Purchased Electricity, Steam, Heat and Cooling	3903	3722
Scope 3	6681	8824
3.1 - Purchased Goods and Services	1094	1193
3.3 - Fuel and Energy Related Activities	1758	1716
3.5 - Waste Generated in Operations	135	144
3.6 - Business Travel	1520	3590
3.7 - Employee Commuting	2173	2181
Total Net Emissions	10828	12800

* Amounts include estimates based upon assumptions, such as square footage of offices, cost of flights, and other factors.

Resilience

Addressing Our Emissions

In 2022, we set a target to reduce our global office square footage by 15% by 2024. We are proud to announce that we surpassed this goal. Over the past year, we made strategic decisions to close underutilized offices, resulting in a reduction of our total office portfolio by 24%. This equates to a nearly 5% reduction in our office-related Scope 2 greenhouse gas emissions in 2023 compared to 2022.

As we strengthen our commitment to the environment, we will work to follow key industry frameworks to identify and manage our climate-related risks and the associated impacts on our business strategy and global assets. We will continue to prioritize strategies that mitigate and negate our environmental footprint.



Resilience

Our Targets

TARGET	TARGET YEAR	PROGRESS
Include ESG information in Xperi's onboarding for new hires.	2023	Target completed
Reduce our global office square footage by 15%.	2024	Target completed
Introduce sustainability training for employees.	2025	Target not started

A woman with dark hair, wearing a blue denim jacket and a large, light-colored headset, is shown in profile from the chest up. She is sitting at a desk, looking towards the right. On the desk in front of her is a laptop, a keyboard, and a white mug. A desk lamp with a large, round, white shade is positioned behind her, casting a soft glow. The background is blurred, showing what appears to be an office or meeting room with other people and screens. The overall lighting is dim, with a blueish tint.

Corporate Governance

The resilience of our governance structures and processes determines how agile we are in a time of complex, interconnected global markets and supply chains and ever-evolving regulatory environments.

In 2023, we worked to develop robust, resilient governance mechanisms. From formalizing our policies and commitments on business ethics and human rights to implementing enhanced data privacy and security controls, we are setting up the processes and procedures to help us manage and address our impacts now and into the future.

Corporate Governance

Corporate Governance and Ethics

Our guidelines for conducting company business, outlined in our Code of Business Conduct and Ethics Policy reflect our high ethical standards, helping us to gain and maintain the confidence and support of our customers, business partners, and shareholders. Additionally, all Xperi employees are required to complete a business ethics training course, which includes details on foreign and domestic controls, accounting provisions, internal controls, SEC and DOJ audits, cash, gifts and travel, and other ethics-related topics.

We comply with the Responsible Business Alliance (RBA) Code of Conduct, affirming our commitment to ensuring that working conditions in our supply chain are safe, that our workers are treated fairly, and that our business operations are environmentally responsible and conducted ethically. We have also developed and implemented internal policies, adopted by our Board of Directors, to help us provide safe, fair, and responsible operations in our value chain and business partnerships around the world. In 2023, we published our Modern Slavery Statement and Human Rights Policy, further demonstrating our commitment to ethical behavior in our supply chain and beyond.



Corporate Governance

Data Privacy and Cybersecurity

Our partners and customers depend on our ability to safeguard the security and privacy of their confidential data, and to comply with the rapidly evolving data and security standards and regulatory environment across our global operations.

In 2023, we continued to enhance our cyber and data security framework, implementing resilient management systems, decision solutions, and processes that align with high industry standards for privacy and cybersecurity in our operations.



Corporate Governance

Compliance and Certifications

Over the past two years, we have met our goal of furthering our cybersecurity qualifications, adding sites to our TISAX level two certification, and upgrading level three certifications within our suite of qualifications. Our Security Privacy Framework continues to improve with further alignment with regional data privacy regulations and ISO and NIST cybersecurity best practices. We also certified under the U.S. Department of Commerce's Data Privacy Framework.

We hold and are audited on the following data privacy and security certifications:

TISAX
level 1, 2, and 3

ISO 27001
for quality
management

ISO 9001
for quality
management

PCI
(Payment Card
Industry)

SOX
(financial data
controls)

Corporate Governance

Training and Awareness

We worked to increase awareness of data privacy and cybersecurity issues throughout our organization in 2023. We require training on data security and privacy, including considerations for regional privacy regulations like GDPR and California Consumer Privacy Act (CCPA). This training is mandatory for all employees and must be taken annually. Engineers also receive additional Open Worldwide Application Security Project (OWASP) training, while employees who handle credit card and financial data receive Payment Card Industry (PCI) and Sarbanes-Oxley (SOX) training.



Corporate Governance

Our Targets

TARGET	TARGET YEAR	PROGRESS
Publish Human Rights Policy and Modern Slavery Statement.	2023	Target completed
Develop an updated global employee privacy notice in response to the California Privacy Rights Act.	2023	Target completed



Community Impact

At Xperi, our goal is to create extraordinary experiences for millions of people around the world and that starts with a commitment to a brighter future for everyone. We aim to define and drive opportunities to increase employee engagement in the community. Our local and global impact is fueled by employees volunteering their talents and time in the places where we live and work. For Xperi to thrive, we need our communities to thrive.

Community Impact

Charitable Giving

We are committed to giving back to and supporting our communities wherever possible. Throughout the year, we worked to formalize our approach to our global impact strategy, while creating a fund to increase our charitable giving. In 2023, we donated more than \$236,000 to charitable causes.

As part of our effort to give back, we have a charitable gift match program, which is open to all employees and is designed to encourage and match an employee's charitable contribution to eligible organizations. Xperi will match donations up to a maximum of \$500 per employee per calendar year.

We also have events throughout the year that encourage employees to consider the importance of local non-profit organizations in their communities. In November, we hosted our second annual Season of Giving drawing during which employees were asked to enter their favorite non-profit for a chance to win. A random generator picked five charities from the submissions and Xperi donated \$2,000 to each of the chosen organizations on National Giving Tuesday. The winning charities supported causes ranging from horse-mounted search and rescue operations to pediatric liver transplant expertise.



Community Impact

Xperi Cares

In 2023, we launched our formal volunteer program, Xperi Cares. As part of Xperi Cares, all employees have 16 hours that they can use to volunteer for the causes that mean the most to them. Throughout the year, employees volunteered more than 1,100 hours of their time, which equates to nearly half a day of volunteer time for all Xperi employees. Employees volunteered for causes such as creating toys for shelter dogs, planting trees, packing goods at local foodbanks, hosting blood drives, and more.

As part of the Xperi Cares program, we launched the Xperi Cares Coordinator initiative. Each office in the U.S. has been assigned an Xperi Cares Coordinator who is in charge of overseeing volunteerism at the local level. The coordinators are tasked with raising awareness of Xperi's volunteering benefit and encouraging active volunteer participation. The coordinators are asked to research and communicate volunteer events on a quarterly basis, ensuring opportunities resonate with employees.

In 2024, we plan to expand the Xperi Cares Coordinator program internationally, while also increasing our virtual volunteer opportunities for remote employees.



Community Impact

Our Targets

TARGET	TARGET YEAR	PROGRESS
Increase employee time in the community to 2,400 hours (cumulative from 2023-2025).	2025	In progress
Contribute at least \$450,000 in total monetary value to charitable organizations (cumulative from 2023-2025).	2025	In progress



Xperi Taipei Gives Back

The Taipei team had their first Xperi Cares volunteer event at a riverside park. A group of 28 employees walked along the riverbank and picked up trash, with local senior volunteers' guidance. The senior volunteers also demonstrated how to test the water quality of the river, furthering the environmental education component of the volunteer event. By the end of the walk, the team had picked up more than 33 pounds of trash.

“

This type of volunteer event is nice: it is slow-paced so you can chat while working,” said Michael Kelly, Vice President of Engineering, Mobile Engineering Audio. “It was a good chance for employees from the two Taipei offices to work with each other, get to know one another—all while giving back for a good cause.

”

Michael Kelly
Vice President of Engineering,
Mobile Engineering Audio

“

Taking part in this event brought me immense satisfaction as I contributed to our community's environmental efforts,” said Eva Hsieh, Account Manager, Technical, Mobile Engineering Audio. “This experience deepened my commitment to environmental conservation, while demonstrating how each person's participation impacts our planet positively. Beyond enhancing my eco-awareness, this event was an incredible opportunity for community involvement that I hope to engage in again in the future.

”

Eva Hsieh
Account Manager, Technical,
Mobile Engineering Audio



Xperi Inspires Students to get into STEM

In August, 56 Xperi employees participated in a virtual event where they were asked to create a career profile. These profiles were used to help inspire students interested in pursuing a career in STEM or tech. This event was held by Visit.org in partnership with Calculated Genius, a social enterprise that helps underrepresented youth explore and connect with engineering professionals, with the ultimate goal of inspiring and supporting a brighter future.

During the event, Xperi employees wrote about their own unique career experiences, while learning more about Calculated Genius' mission. By sharing their stories, our employees were able to help low-income students build out their own resumes and explore a variety of tech-related career paths. Xperi also contributed \$1,500 to Calculated Genius for their mentorship program, which helps to support 15 scholarship recipients for one year.

“

I understand the transformative power of mentorship in one's career journey. Just as mentors have guided me to success, mentoring STEM students with Calculated Genius allows me to pay it forward,” said Jeffrey Glahn, Senior Vice President and Head of Global Sales. **“Together, we're sowing the seeds of innovation, inspiring young minds and shaping a brighter future in the world of science and technology.**

”

Jeffrey Glahn

Senior Vice President and Head of Global Sales

Report Appendix



Report Appendix

About This Report

This is our third annual ESG report, published in May 2024. This report has been approved by Xperi's Board of Directors and ESG Steering Committee.

This report details our overall approach to ESG topics and our progress to date, and covers the period January 1, 2023 through December 31, 2023. This is aligned with our fiscal reporting period, unless otherwise noted. We will continue to report on our ESG efforts and performance annually moving forward.

This report also includes data from our former parent Xperi Holding Corporation (now known as Adeia Inc.) prior to our spin-off in October 2022.

We take the views of all our stakeholders seriously and actively seek their input. We will continue to enhance and revise our commitments and evolve our ESG programs on an ongoing basis.

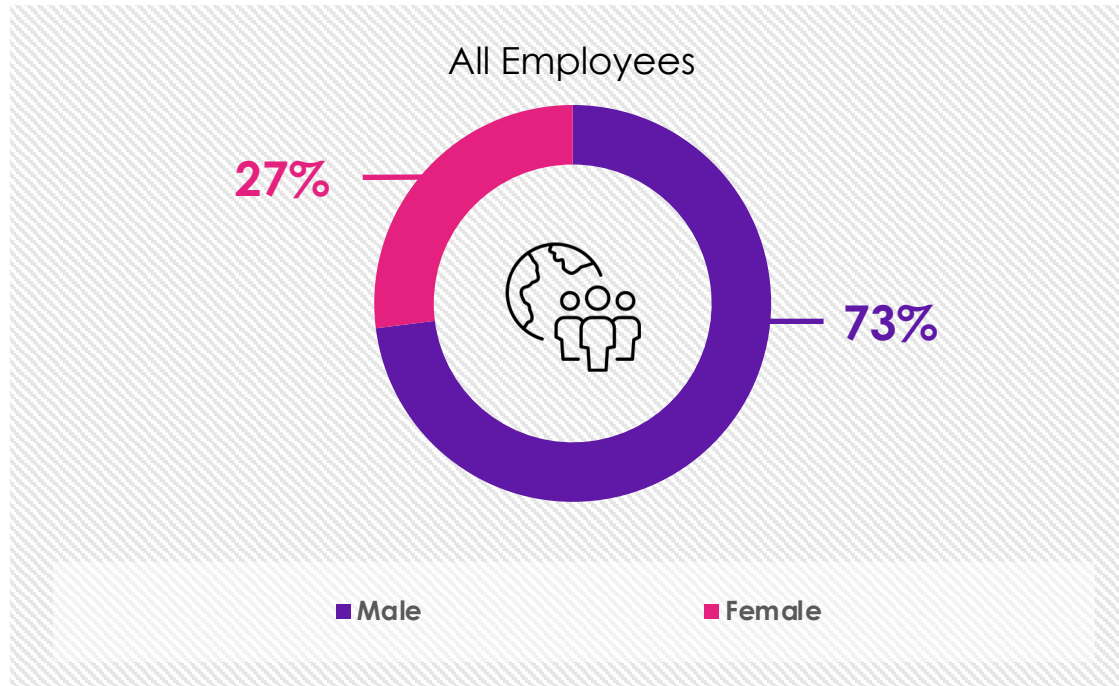
For any feedback or questions, please contact ESG@xperi.com.



Report Appendix

Workplace Demographics

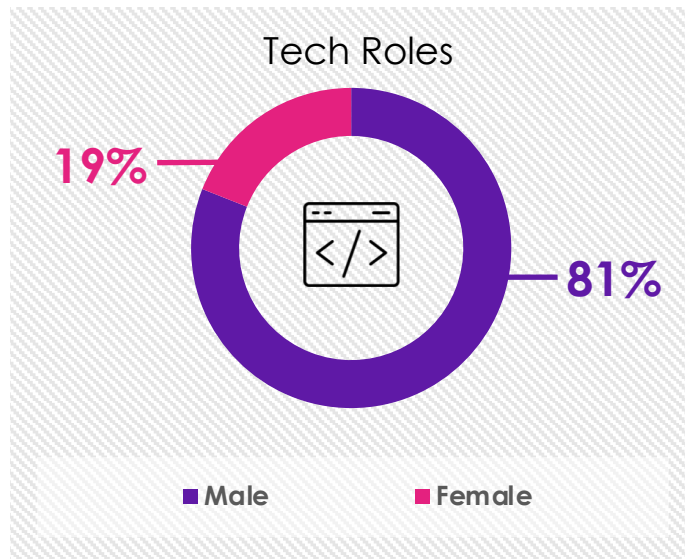
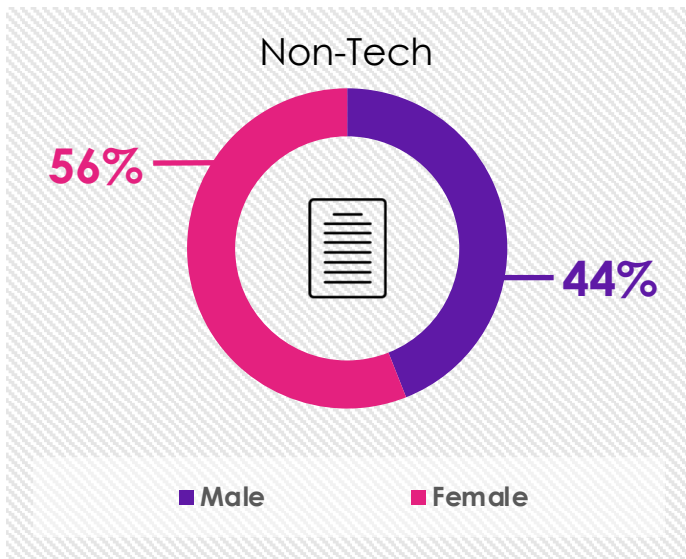
2023 Global Gender Figures



Report Appendix

Workplace Demographics

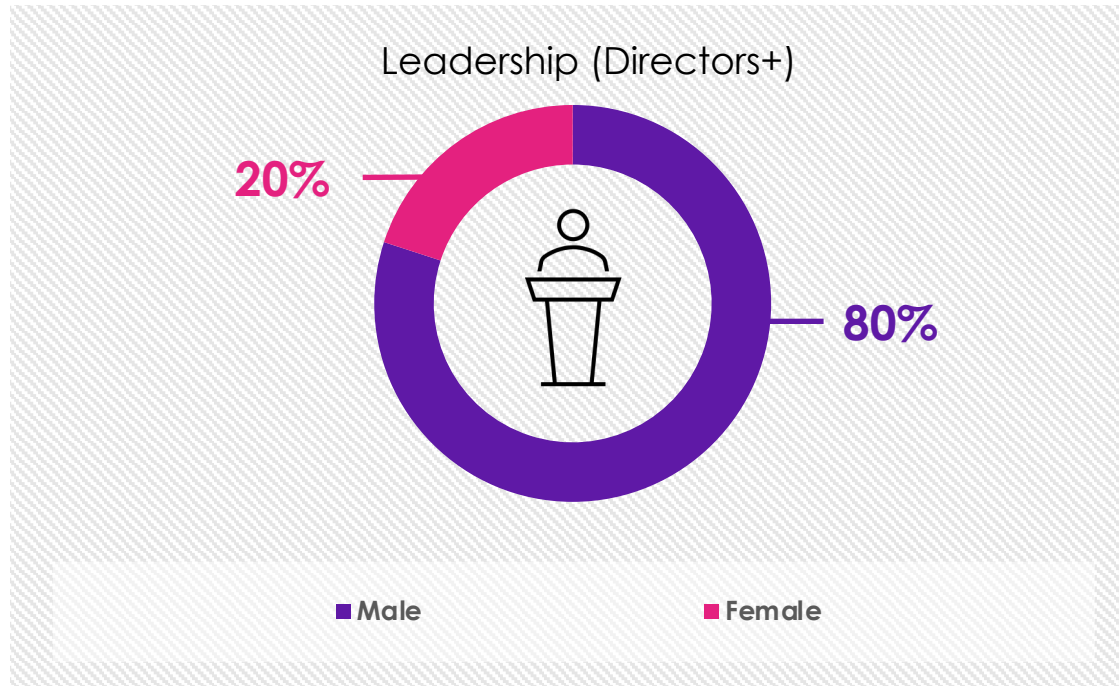
Gender by Tech/Non-Tech Roles



Report Appendix

Workplace Demographics

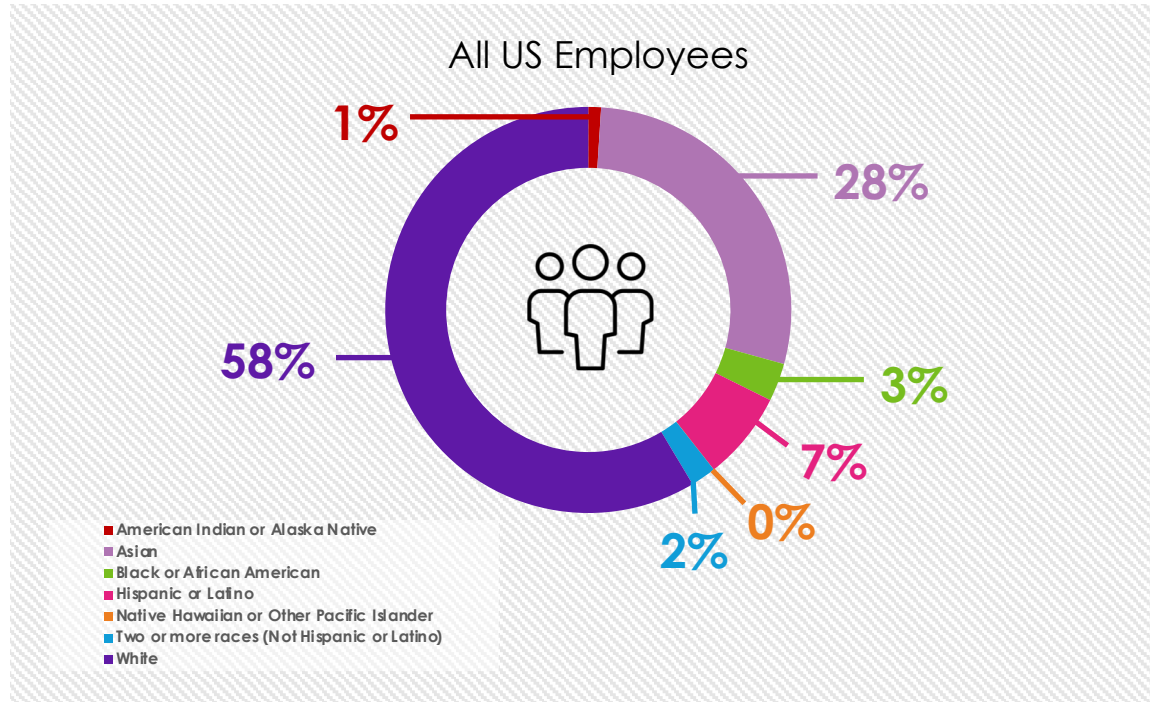
Gender in Leadership



Report Appendix

Workplace Demographics

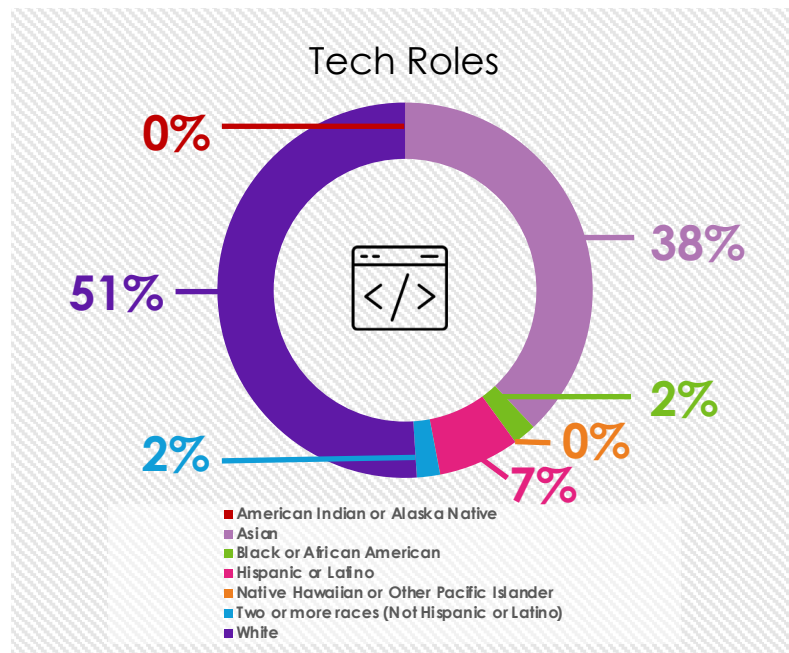
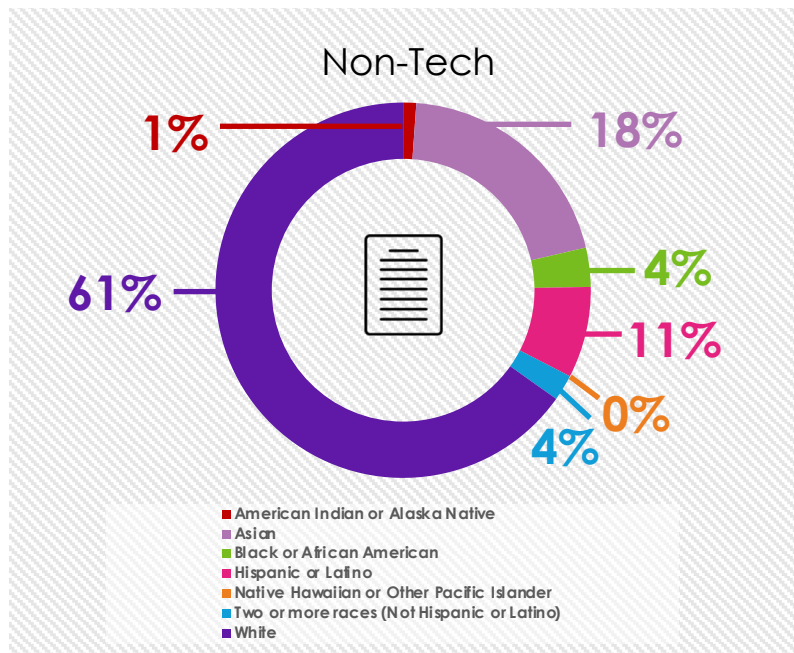
U.S. Race and Ethnicity Figures



Report Appendix

Workplace Demographics

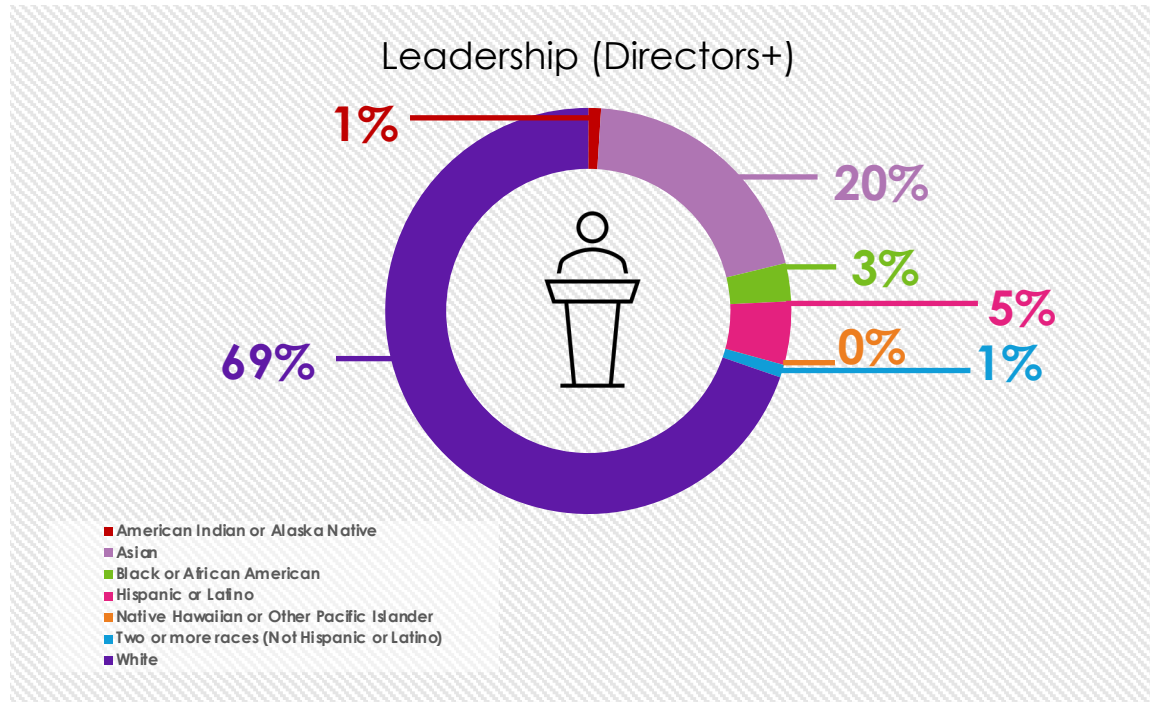
Race and Ethnicity Figures by Tech / Non-Tech Role



Report Appendix

Workplace Demographics

Race and Ethnicity in Leadership



Report Appendix

Safe Harbor

This presentation contains "forward-looking statements" within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on information available to Xperi Inc. (the "Company") as of the date hereof, as well as the Company's current expectations, assumptions, estimates and projections that involve risks and uncertainties, including achievement of our ESG targets and plans. In some cases, you can identify forward-looking statements by the words "expect," "anticipate," "intend," "plan," "believe," "could," "seek," "see," "will," "may," "would," "might," "potentially," "estimate," "continue," "expect," "target," similar expressions or the negatives of these words or other comparable terminology that convey uncertainty of future events or outcomes. These statements involve risks, uncertainties and other factors that may cause actual results, levels of activity, performance, or achievements to be materially different from the information expressed or implied by these forward-looking statements. These risks, uncertainties and other factors are described under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" and elsewhere in the documents we file with the U.S. Securities and Exchange Commission from time to time. The Company does not assume any obligation to publicly provide revisions or updates to any forward-looking statements, whether as a result of new information, future developments or otherwise, should circumstances change, except as otherwise required by securities and other applicable laws.



Thanks.